New Program Proposal

Date Submitted: 09/18/19 5:22 pm

Viewing: ACCTMP-TAXA : Professional Accounting: Taxation Concentration

Last edit: 10/02/19 10:45 am
Changes proposed by: kboston

Submitter: User ID: kboston Phone:
5-4622

Program Status: Active
Academic Level: Graduate
Type of proposal: Major/Field of Study
Select a reason for this new program: Adding New Concentration

Are you adding a concentration?
Yes

Concentration(s):

In Workflow
1. WCOB Dean Initial
2. GRAD Dean Initial
3. Director of Program Assessment and Review
4. Registrar Initial
5. Institutional Research
6. ACCT Chair
7. WCOB Curriculum Committee
8. WCOB Faculty
9. WCOB Dean
10. Global Campus
11. Provost Review
12. University Course and Program Committee
13. Graduate Committee
14. Faculty Senate
15. Provost Final
16. Provost's Office--Notification of Approval
17. Registrar Final
18. Catalog Editor Final

Approval Path
1. 09/18/19 5:24 pm
Karen Boston (kboston):
Approved for WCOB Dean Initial
2. 09/18/19 5:26 pm
Pat Koski (pkoski):
Approved for GRAD Dean Initial
3. 09/25/19 10:16 am
   Alice Griffin
   (agriffin): Approved for Director of Program Assessment and Review
4. 10/01/19 4:30 pm
   Lisa Kulczak
   (lkulcza): Approved for Registrar Initial
5. 10/02/19 8:56 am
   Gary Gunderman
   (ggunderm): Approved for Institutional Research
6. 10/02/19 10:54 am
   Gary Peters
   (peters): Approved for ACCT Chair
7. 10/03/19 11:03 am
   Karen Boston
   (kboston): Approved for WCOB Curriculum Committee
8. 10/03/19 11:11 am
   Karen Boston
   (kboston): Approved for WCOB Faculty
9. 10/03/19 11:11 am
   Karen Boston
   (kboston): Approved for WCOB Dean
Acon

Code

Title

Add new

ACCTMP-TAXA

Taxation

Are you adding or modifying a track? No

Are you adding or modifying a focused study? No

Effective Catalog Year Fall 2020

College/School Code Walton College of Business (WCOB)

Department Code Department of Accounting (ACCT)

Program Code ACCTMP-TAXA

Degree Master of Professional Accounting

CIP Code 52.0301 - Accounting.

Program Title Professional Accounting: Taxation Concentration

Program Delivery Method

On Campus

Online/Web-based

Is this program interdisciplinary? No

Does this proposal impact any courses from another College/School? No

What are the total hours needed to complete the program? 30
On-line/Web-based Information

Reason for offering
Web-based Program
To provide an opportunity for students to complete the degree online.

Maximum Class Size for Web-based Courses: 25

Course delivery mode

<table>
<thead>
<tr>
<th>Method(s)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Online</td>
</tr>
</tbody>
</table>

Class interaction mode

<table>
<thead>
<tr>
<th>Method(s):</th>
</tr>
</thead>
<tbody>
<tr>
<td>E-mail</td>
</tr>
<tr>
<td>Electronic Bulletin Boards</td>
</tr>
<tr>
<td>Chat</td>
</tr>
</tbody>
</table>

Percent Online
100% with No Required Campus Component

Produce a List of Services Supplied by Consortia Partners or Outsourced Organization
N/A

Estimate Costs of the Program over the First 3 Years
N/A

List Courses Taught by Adjunct Faculty

Upload Memorandum of Understanding Forms (if required)

https://nextcatalog.uark.edu/programadmin/?key=704
# Program Requirements and Description

## Requirements

The Tax concentration provides students a broad foundation for understanding the taxation of entities and the relationship of taxes to the overall business decision process. Students will be able to analyze tax problems, interpret the relevant tax code, and identify tax strategies for complex tax situations and business scenarios.

### Core Courses

<table>
<thead>
<tr>
<th>Course</th>
<th>Credits</th>
</tr>
</thead>
<tbody>
<tr>
<td>ACCT 5853 State and Local Taxation</td>
<td>3.0</td>
</tr>
<tr>
<td>ACCT 5863 Taxation and Flow-Through Entities</td>
<td>3.0</td>
</tr>
<tr>
<td>ACCT 5873</td>
<td>3.0</td>
</tr>
<tr>
<td>ACCT 5883</td>
<td>3.0</td>
</tr>
<tr>
<td>ACCT 5893</td>
<td>3.0</td>
</tr>
<tr>
<td>BLAW 5003</td>
<td>3.0</td>
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</tbody>
</table>

Total Hours: 12

### Areas of Concentration

<table>
<thead>
<tr>
<th>Area</th>
<th>Credits</th>
</tr>
</thead>
<tbody>
<tr>
<td>Taxation Concentration</td>
<td>18.0</td>
</tr>
</tbody>
</table>

### Program Costs

Existing resources on campus will be used. Existing faculty in Accounting, Finance, Supply Chain Management, and Information Systems will teach the courses. Except for the new proposed courses, the other courses are already offered on a regular basis.

Marketing and recruiting costs for the program will be supported by the College.

### Library Resources

N/A

### Instructional Facilities

N/A

### Faculty Resources

For the new Tax courses, the department has plans to re-organize faculty teaching to be able to fully staff these.

### List Existing Certificate or Degree Programs that Support the Proposed Program

<table>
<thead>
<tr>
<th>Program(s)</th>
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</table>
### Program(s)

<table>
<thead>
<tr>
<th>Program</th>
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</thead>
<tbody>
<tr>
<td>ENTSGC - Enterprise Systems Graduate Certificate</td>
</tr>
<tr>
<td>INSYMI - Information Systems, Master of Information Systems</td>
</tr>
<tr>
<td>ACCTMA - Accounting, Master of Accountancy</td>
</tr>
</tbody>
</table>

### Are Similar Programs available in the area?

No

<table>
<thead>
<tr>
<th>Estimated Student Demand for Program</th>
</tr>
</thead>
<tbody>
<tr>
<td>15</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Scheduled Program Review Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>2021-2022</td>
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</tbody>
</table>

### Program Goals and Objectives

See ACCTMP.

### Learning Outcomes

See ACCTMP.

### Description and Justification for this request

<table>
<thead>
<tr>
<th>Description of request</th>
<th>Justification for request</th>
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<tbody>
<tr>
<td>Description of request</td>
<td>Justification for request</td>
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<td>------------------------</td>
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</tr>
<tr>
<td>A new, 30 hour Masters of Professional Accounting with concentrations in Analytics and Assurance, Taxation, and Corporate Accounting utilizing existing courses within the Master of Accountancy and other Walton programs. One new tax course, ACCT 5853, State and Local Taxation, is being developed. This is the Taxation concentration proposal.</td>
<td>The MPACC is responsive to the shifting skillset and additional demands within the Accounting Profession. More Universities are adapting specialized content into their graduate accounting degrees. Whereas past accounting Master degrees tended to be general in nature, more specialized degree paths and skills are being sought by career entrants. Emerging technology is changing the core ways that the accounting profession is providing services. As a result, new skills that involve data &amp; analytics are needed. Complementing these technical skills, the workplace has increased its emphasis on the development of soft skills, such as leadership and professionalism. The complexity of business environments that accounting professionals face has also increased the demand for richer content, including complex tax issues, technology environments, regulatory reporting requirements among others. The importance of Internships has also increased. We are also seeing a greater number of our students take initial accounting employment outside of traditional public accounting roles.</td>
</tr>
</tbody>
</table>

Upload attachments

Reviewer Comments

**Alice Griffin (agriffin) (09/23/19 3:29 pm)**: Removed program goals and student learning outcomes in order to refer individuals back to the program of study, not the concentration.

**Lisa Kulczak (lkulcza) (10/01/19 4:30 pm)**: ACCT 5853 and 5863 are both in workflow for Spring 2020. A further conversation is needed regarding the program code assigned to this new degree program.