New Program Proposal

Date Submitted: 09/11/19 4:34 pm

Viewing: **ACCTMP-CACC : Professional Accounting: Corporate Accounting Concentration**

Last edit: 10/03/19 10:50 am
Changes proposed by: kboston

<table>
<thead>
<tr>
<th>Submitter:</th>
<th>User ID:</th>
<th>kboston</th>
<th>Phone:</th>
<th>5-4622</th>
</tr>
</thead>
<tbody>
<tr>
<td>Program Status</td>
<td>Active</td>
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<tr>
<td>Academic Level</td>
<td>Graduate</td>
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<tr>
<td>Type of proposal</td>
<td>Major/Field of Study</td>
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<tr>
<td>Select a reason for this new program</td>
<td>Adding New Concentration</td>
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<tr>
<td>Are you adding a concentration?</td>
<td>Yes</td>
<td></td>
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<tr>
<td>Concentration(s):</td>
<td></td>
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In Workflow
1. WCOB Dean Initial
2. GRAD Dean Initial
3. Director of Program Assessment and Review
4. Registrar Initial
5. Institutional Research
6. ACCT Chair
7. WCOB Curriculum Committee
8. WCOB Faculty
9. WCOB Dean
10. Global Campus
11. Provost Review
12. University Course and Program Committee
13. Graduate Committee
14. Faculty Senate
15. Provost Final
16. Provost's Office--Notification of Approval
17. Registrar Final
18. Catalog Editor Final

Approval Path
1. 09/11/19 5:04 pm
   Karen Boston
   (kboston):
   Approved for WCOB Dean Initial
2. 09/13/19 9:37 am
   Pat Koski (pkoski):

https://nextcatalog.uark.edu/programadmin/?key=705
3. 09/25/19 10:16 am
Alice Griffin (agriffin): Approved for Director of Program Assessment and Review

4. 10/01/19 4:28 pm
Lisa Kulczak (lkulcza): Approved for Registrar Initial

5. 10/02/19 8:56 am
Gary Gunderman (ggunderm): Approved for Institutional Research

6. 10/02/19 10:54 am
Gary Peters (peters): Approved for ACCT Chair

7. 10/03/19 10:50 am
Karen Boston (kboston): Approved for WCOB Curriculum Committee

8. 10/03/19 11:10 am
Karen Boston (kboston): Approved for WCOB Faculty

9. 10/03/19 11:11 am
Karen Boston (kboston): Approved for WCOB Dean
<table>
<thead>
<tr>
<th>Action</th>
<th>Code</th>
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<tbody>
<tr>
<td>Add new</td>
<td>ACCTMP-CACC</td>
<td>Corporate Accounting</td>
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</tbody>
</table>

Are you adding or modifying a track?  No
Are you adding or modifying a focused study?  No

Effective Catalog Year  Fall 2020
College/School Code  Walton College of Business (WCOB)
Department Code  Department of Accounting (ACCT)
Program Code  ACCTMP-CACC
Degree  Master of Professional Accounting

CIP Code  52.0301 - Accounting.

Program Title
Professional Accounting: Corporate Accounting Concentration

Program Delivery
Method
  - On Campus
  - Online/Web-based

Is this program interdisciplinary?  No

Does this proposal impact any courses from another College/School?  No

What are the total hours needed to complete the program?  30
## On-line/Web-based Information

### Reason for offering
Web-based Program
To provide an opportunity for students to pursue the degree online.

### Maximum Class Size for Web-based Courses
25

### Course delivery mode

<table>
<thead>
<tr>
<th>Method(s)</th>
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</thead>
<tbody>
<tr>
<td>Online</td>
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### Class interaction mode

<table>
<thead>
<tr>
<th>Method(s):</th>
</tr>
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<tbody>
<tr>
<td>E-mail</td>
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<tr>
<td>Electronic Bulletin Boards</td>
</tr>
<tr>
<td>Chat</td>
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### Percent Online
100% with No Required Campus Component

### Provide a List of Services Supplied by Consortia Partners or Outsourced Organization
N/A

### Estimate Costs of the Program over the First 3 Years
N/A

### List Courses Taught by Adjunct Faculty

### Upload Memorandum of Understanding Forms (if required)

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Program Requirements and Description

Requirements
The Corporate Accounting concentration provides students a broad foundation for understanding the production and use of accounting information in corporate business environments. Students in this concentration will acquire skills to navigate public reporting environments, internal business operations, and financial decision making.

| Core Courses | 12 |
| Areas of Concentration | 18 |
| Corporate Accounting Concentration |
| ACCT 5433 | Fraud Prevention and Detection |
| ACCT 5463 | Financial Statement Analysis |
| ACCT 5873 | Advanced Taxation |
| Select 9 hours from the following (at least 3 hours must include FINN courses): |
| ACCT 5443 | Asset Management |
| ACCT 5953 | Auditing Standards |
| BLAW 5003 | Commercial Transactions |
| FINN 5223 | Financial Markets & Valuation |
| FINN 5303 | Advanced Corporate Financial Management |
| FINN 5313 Advanced Commercial Banking | Course FINN 5313 Advanced Commercial Banking Not Found |
| ISYS 5213 | ERP Fundamentals |
| SCMT 5633 | Introduction to Supply Chain Management |
| Graduate Business Elective (ACCT 535V or other as approved by the MPACC Director) |
| Total Hours | 30 |

Program Costs
Existing resources on campus will be used. Existing faculty in Accounting, Finance, Supply Chain Management, and Information Systems will teach the courses. Except for the new proposed courses, the other courses are already offered on a regular basis.

Marketing and recruiting costs for the program will be supported by the College.

Library Resources
N/A
Instructional Facilities
N/A

Faculty Resources
For the new Tax courses, the department has plans to re-organize faculty teaching to be able to fully staff these.

List Existing Certificate or Degree Programs that Support the Proposed Program

<table>
<thead>
<tr>
<th>Program(s)</th>
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<tbody>
<tr>
<td>ENTSGC - Enterprise Systems Graduate Certificate</td>
</tr>
<tr>
<td>INSYMI - Information Systems, Master of Information Systems</td>
</tr>
<tr>
<td>ACCTMA - Accounting, Master of Accountancy</td>
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</table>

Are Similar Programs available in the area?
No

Estimated Student Demand for Program
15

Scheduled Program Review Date
2021-2022

Program Goals and Objectives
See ACCTM.

Learning Outcomes
See ACCTM.

Description and Justification for this request

<table>
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<tr>
<td>A new, 30 hour Masters of Professional Accounting with concentrations in Analytics and Assurance, Taxation, and Corporate Accounting utilizing existing courses within the Master of Accountancy and other Walton programs. One new tax course, ACCT 5853, State and Local Taxation, is being developed. This is the Corporate Accounting proposal.</td>
<td>The MPACC is responsive to the shifting skillset and additional demands within the Accounting Profession. More Universities are adapting specialized content into their graduate accounting degrees. Whereas past accounting Master degrees tended to be general in nature, more specialized degree paths and skills are being sought by career entrants. Emerging technology is changing the core ways that the accounting profession is providing services. As a result, new skills that involve data &amp; analytics are needed. Complementing these technical skills, the workplace has increased its emphasis on the development of soft skills, such as leadership and professionalism. The complexity of business environments that accounting professionals face has also increased the demand for richer content, including complex tax issues, technology environments, regulatory reporting requirements among others. The importance of Internships has also increased. We are also seeing a greater number of our students take initial accounting employment outside of traditional public accounting roles.</td>
</tr>
</tbody>
</table>

Upload attachments

Reviewer Comments

Alice Griffin (agriffin) (09/23/19 3:21 pm): Cleaned up concentration title and program title to be consistent with university naming convention.

Alice Griffin (agriffin) (09/23/19 3:23 pm): Removed Graduate Business Elective as a course and changed it to a comment. Thus, removing the red error box.

Alice Griffin (agriffin) (09/23/19 3:26 pm): Removed program goals and learning outcomes to refer back to the major and not the concentration.

Lisa Kulczak (lkulcza) (10/01/19 4:28 pm): A further conversation is needed regarding the program code assigned to this new degree program.

Lisa Kulczak (lkulcza) (10/02/19 10:43 am): Per further discussion with Karen Boston, decided on ACCTMP for program code.